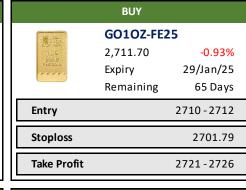
PMEX UPDATE

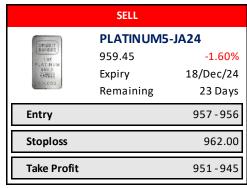


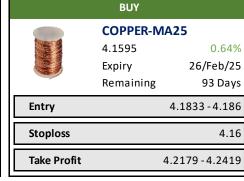
BUY				
0	CRUDE10-JA25			
OiL	71.15	-0.13%		
	Expiry	18/Dec/24		
	Remaining	23 Days		
Entry		71 - 71.05		
Stoploss		70.50		
Take Profit		71.42 - 71.68		









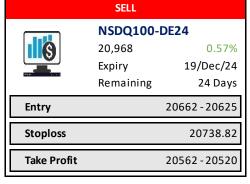


	DO1			
	ICOTTON-MA25			
$\langle \rangle$	71.55	1.10%		
	Expiry	20/Feb/25		
	Remaining	87 Days		
Entry		72.01 - 72.09		
Stoploss		71.81		
Take Profit		72.38 - 72.66		

SELL

	BUY	
	DJ-DE24	
(9)	44,707	0.70%
	Expiry	19/Dec/24
	Remaining	24 Days
Entry		44447 - 44504
Stoploss		44316.37
Take Profit		44608 - 44666

	BUY	
	SP500-DE24	1
(8)	6,018	0.51%
	Expiry	19/Dec/24
	Remaining	24 Days
Entry		5997 - 6001
Stoploss		5979.28
Take Profit		6012 - 6031



4000	GOLDUSDJPY-JA25		
	154.51	-0.15%	
	Expiry	27/Dec/24	
	Remaining	32 Days	
Entry		154.17 - 154.11	
Stoploss		154.51	
Take Profit		153.77 - 153.67	
			l

	SELL			
	GOLDEURUSD-JA25			
	1.0480	0.61%		
	Expiry	27/Dec/24		
	Remaining	32 Days		
Entry	1	.0435 - 1.0427		
Stoploss		1.05		
Take Profit	1	.0399 - 1.0391		

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Major Headlines

Oil prices steadied on Monday following 6% gains last week, U.S. stock index futures rose Monday with Wall Street EUR/USD holds recovery near the psychological resistance of with mounting tensions between Western powers and major appearing relieved by President-elect Donald Trump 1.0500 in Monday's European session as the US Dollar (USD) oil producers Russia and Iran raising fears of supply disruptions nominating prominent investor Scott Bessent as Treasury slumps. The US Dollar Index (DXY), which gauges the and keeping a floor under prices. Brent crude futures fell Secretary, At 05:55 ET (10:55 GMT), Dow Jones Futures rose Greenback's value against six major currencies, tumbles at 0.34%, or 26 cents, to \$74.91 a barrel by 0931 GMT, while U.S. 290 points, or 0.7%, S&P 500 Futures climbed 30 points, or around 107.00 after the selection of fund manager Scott West Texas Intermediate crude futures were at \$70.89 a 0.5%, and Nasdag 100 Futures gained 125 points, or 0.6%. Bessent for the role of Treasury Secretary by President-elect barrel, down 35 cents, or 0.49%. Both contracts last week. These gains came after a positive week, as investors shifted. Donald Trump. The Greenback fell sharply early in the Asian notched their biggest weekly gains see more...

Gold falls on Trump's choice of new Treasury Secretary USD/JPY: Gold (XAU/USD) falls over one percent on Monday to trade in USD/JPY turned lower, amid pullback in UST yields and USD. the \$2,670s after markets let out a sigh of relief at the Bessent relief is the latest trigger behind the USD pullback. Pair appointment of a "safe pair of hands" to take over from Janet was last at 154.41 levels, OCBC's FX analysts Frances Cheung Yellen as the next US Treasury Secretary. President-elect and Christopher Wong note, USD/JPY's direction of travel may Donald Trump has chosen hedge fund manager Scott Bessent be bumpy or face intermittent upward pressure. Daily to be in charge of the US Treasury see more...

Oil prices steady as Russia, Iran tensions fuel supply fears US stock futures rise; Bessent as Treasury Secretary soothes EUR/USD holds onto recovery driven by Trump's pick of Bessent further into cyclical stocks and away from technology. see more...

> Downside **OCBC** plav momentum is mild bearish while RSI fell. see more...

session, as did 10-year US Treasury yields. see more...

USD: FOMC minutes and core PCE in focus this week - ING "Currently, our team are still going for a 25bp Fed cut in December and combined with positioning and seasonal dollar weakness may now offer some headwinds to the DXY. It looks like geopolitics and the diverging US-eurozone macro story will keep the dollar bid into year-end after all. DXY could start to consolidate in a 106.50-107.50 range this week. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Nov)	26-Nov-24	8:00 PM	USD	High volatility		112	108.7
New Home Sales (Oct)	26-Nov-24	8:00 PM	USD	High volatility		724K	738K

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 277.55JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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